

ADOPTED 2005 BUDGET**DEPT:** APPROPRIATION FOR CONTINGENCIES**UNIT NO.** 1945
FUND: General - 0001**OPERATING AUTHORITY & PURPOSE**

Pursuant to the provisions of Section 59.60(5)(e) of the Wisconsin Statutes, the Director, Department of

Administrative Services may transmit an estimate of funds required as an appropriation for contingencies.

| BUDGET SUMMARY | | | |
|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2003 <u>Budget</u> | 2004 <u>Budget</u> | 2005 <u>Budget</u> |
| Expenditures | \$ 6,417,022 | \$ 4,417,022 | \$ 4,417,022 |
| Revenues | <u>2,000,000</u> | <u>0</u> | <u>0</u> |
| Property Tax Levy | \$ 4,417,022 | \$ 4,417,022 | \$ 4,417,022 |

Contingency Appropriation Analysis

| | | <u>2002</u> | <u>2003</u> |
|------------------------|----|--------------------|------------------|
| Adopted Appropriations | \$ | 5,417,022 | \$ 4,417,022 |
| Transfers In | | 5,087,943 | 8,236 |
| Transfer Out | | <u>(5,756,953)</u> | <u>(848,477)</u> |
| Year-End Balance | \$ | 4,748,012 | \$ 3,576,781 |

BUDGET COMPARED TO APPROPRIATION TRANSFERS

| Year | Adopted Budget | Appropriation Transfers Out |
|------------------|-------------------|--------------------------------|
| 1995 | 5,500,000 | 4,553,967 |
| 1996 | 2,897,880 | 891,795 |
| 1997 | 4,000,000 | 289,201 |
| 1998 | 4,250,000 | 2,500,000 |
| 1999 | 4,000,000 | 3,933,411 |
| 2000 | 4,576,194 | 3,930,420 |
| 2001 | 5,500,000 | 3,821,779 |
| 2002 | 5,417,022 | 5,756,953 |
| 2003 | 4,417,022 | 848,477 |
| 2004 | 4,417,022 | 2,743,108 * |
| 2005 | 4,417,022 | |
| Mean (1995/2004) | \$ 4,497,514 | \$ 2,926,911 |

*Transfers out through December 2004

ADOPTED 2005 BUDGET

DEPT: APPROPRIATION FOR CONTINGENCIES

UNIT NO. 1945
FUND: General - 0001

BUDGET HIGHLIGHTS

- For 2003 and beyond, it shall be the policy of Milwaukee County that any new or unanticipated revenue that is actually received in 2005 which is not identified in the 2005 budget shall be transferred to the Appropriation for Contingencies (Org. 1945). This policy shall apply to both new revenue sources, unanticipated revenues and revenues from existing sources that are in excess of the revenue amounts included in the 2005 budget. The Department of Administrative Services is authorized and directed to process such fund transfer(s) if and when such new revenue sources or excess revenues beyond the budgeted amount are identified. The first priority

for use of any unanticipated revenue is to allow the County to achieve a balanced budget in the current year. The second goal will be to achieve a surplus equal to the previous year budget. Finally, if it appears that the first two goals will be achieved, then unanticipated revenue can be used for emergency needs during the current budget year.

- Per adopted County policy, any land sale revenue received in excess of the amount budgeted in Org. No. 1933 – Land Sales shall be placed in Org. No. 1945 – Appropriation for Contingencies.